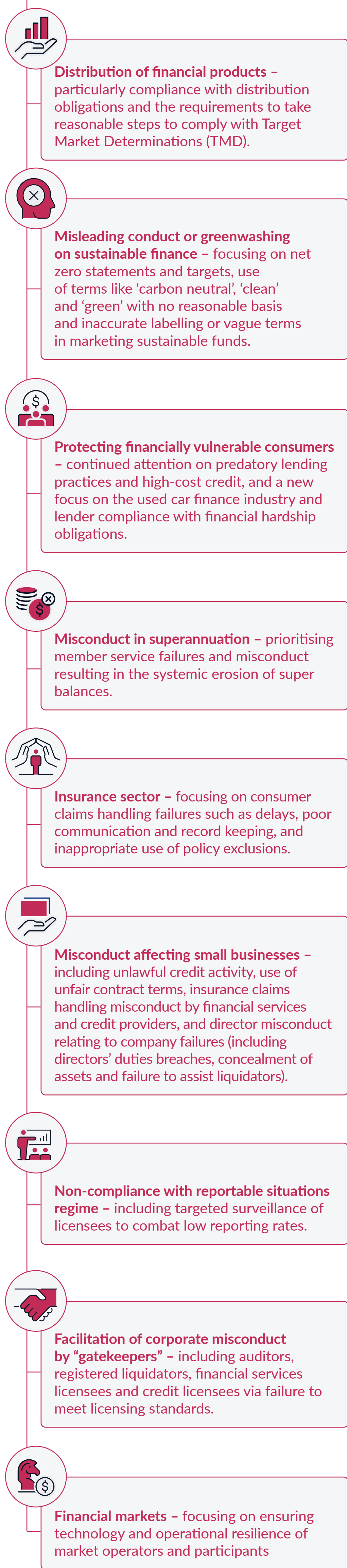


ASIC 2024 Enforcement Priorities

On 21 November 2023, the Deputy Chair of the Australian Securities and Investments Commission, (ASIC), Sarah Court, announced the regulator's 2024 enforcement priorities and confirmed its enduring priorities.



Enforcement Priorities 2024



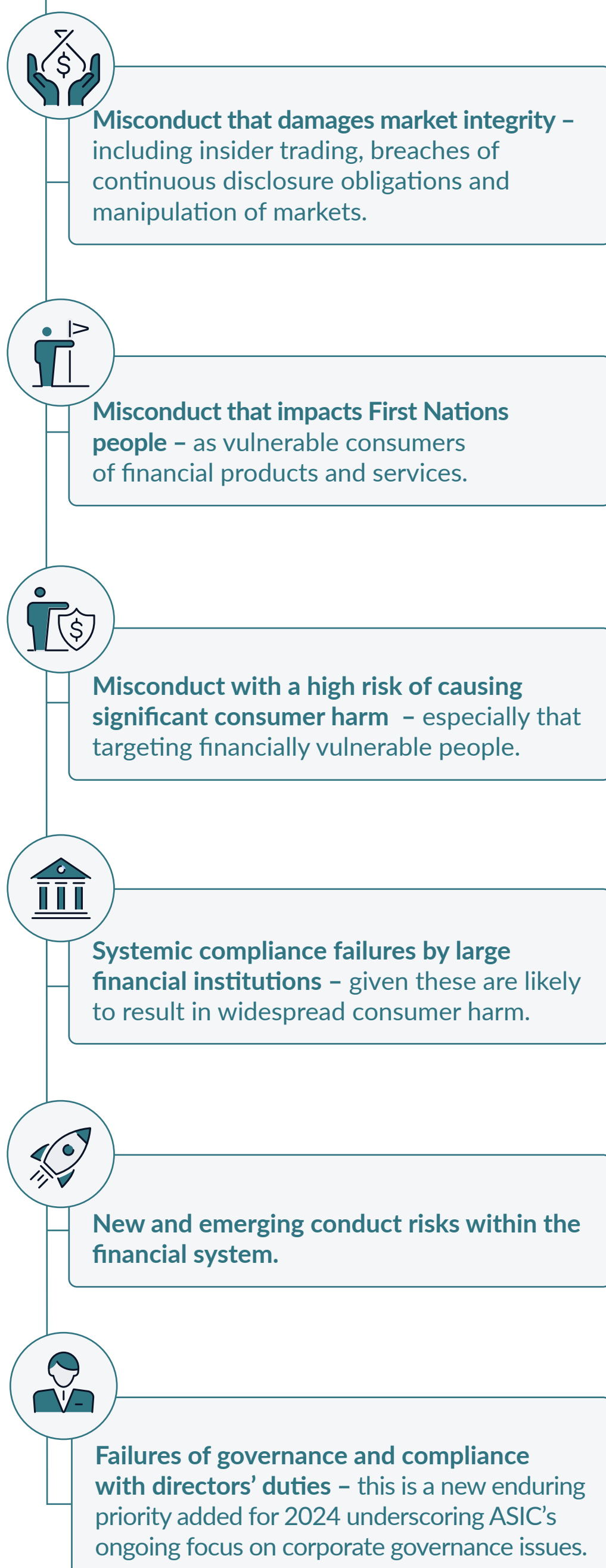
For more information, see [ASIC enforcement priorities](#) and the [transcript of Ms Court's speech](#).

For more detailed analysis of ASIC's yearly compliance and enforcement and enduring priorities visit:

- [Practical Guidance – Corporations](#),
- [Practical Guidance – Mergers & Acquisitions](#),
- [Practical Guidance – Banking & Finance](#),
- [Practical Guidance – Business](#), and
- [Practical Guidance – Consumer](#).

For regular updates on these and other developments in corporate law and practice, [subscribe to our practice area round-up emails](#).

Enduring Priorities 2024



Top five takeaways

- Economic climate drives ASIC priorities:** challenging economic conditions have prompted a sustained focus on misconduct affecting vulnerable consumers and small businesses.
- Insurance and superannuation still under the microscope:** both these industry sectors were targeted as priorities in 2023, with significant enforcement and surveillance undertaken.
- Greenwashing remains firmly on the agenda:** this is unsurprising given the planned rollout of mandatory sustainability reporting standards and increasing attention to ESG issues among Australian corporates. It also accords with continued focus on greenwashing by the ACCC.
- Governance and directors' duties a new enduring priority:** in combination with the new 2024 focus on the conduct of "gatekeepers", this is a strong signal of ASIC's increased scrutiny of corporate governance practices and pursuit of accountability for failures.
- Some things change, some stay the same:** it is notable that ASIC has chosen to retain so many of the 2023 enforcement priorities into next year, some with a shift in specific focus. It is a thorough and systemic approach from an active regulator. Others, including crypto assets, investment scams, social media-based misinformation and manipulation of energy and commodities markets have been deprioritised but continue to feature in [ASIC's 2023-27 Corporate Plan](#), released earlier this year.

Practice tip!

ASIC takes a pragmatic approach to enforcement and will always act to address conduct that it considers to pose a serious risk of harm or financial loss, whether or not designated as a specific priority. It is essential that businesses maintain sound compliance training and practices and remain aware both of particular areas of enforcement focus targeting their own industry sectors, and the regulator's broader enduring priorities.