

Update

Heath and Whale on Insolvency

Service 57 — June 2023

Updated Chapters

Personal Insolvency

The following chapters have been reviewed by Jim Guest

- Chapter 2: Introduction
- Chapter 3: Process for procuring bankruptcy
- Chapter 4: Property divisible amongst creditors
- Chapter 5: Duties of bankrupt

The following chapters have been updated by Kalev Crossland

- Chapter 7: Distribution of bankrupt's property
- Chapter 9: Discharge from and annulment of bankruptcy

The following chapter has been updated by Scott Abel and David Perry

- Chapter 11: Preferential debts — personal insolvency

Receivership

The following chapter has been updated by Brent Norling

- Chapter 14: Company Receiverships

The following chapter has been updated by Kalev Crossland

- Chapter 15: Hiving down

Preferential debt and set-off

The following chapters have been updated by Scott Abel and David Perry

- Chapter 28: Priority claims and set-off
- Chapter 29: Preferential debt
- Chapter 30: Set-off

Special Entities

The following chapters have been updated by Kalev Crossland

- Chapter 40: Insolvent deceased estates
- Chapter 41: Bankruptcies involving partnerships
- Chapter 42: Second bankruptcy
- Chapter 46: Special entities in the context of insolvency — trading trusts

Court Procedure

The following chapters have been updated by Graham Taylor

- Chapter 54: High Court Rules, Part 24: Insolvency
- Chapter 55: High Court Rules, Part 31: Companies Liquidation

Forms and Precedents

The following documents have been reviewed by Jim Guest

- Receivership
- Appointment of liquidators
- Resignation of liquidator
- Disqualification of liquidator
- Creditors' claims
- Creditors' meetings
- Reporting
- Completion of liquidation