

Update Heath and Whale on Insolvency

Service 54 — August 2022

Updated Chapters

Introduction to Insolvency

The following chapter has been reviewed by Mike Josling

- Chapter 1: Introduction to Insolvency

Personal Insolvency

The following chapters have been reviewed by Jim Guest

- Chapter 2: Introduction
- Chapter 3: Process for procuring bankruptcy
- Chapter 4: Property divisible amongst creditors
- Chapter 5: Duties of bankrupt

The following chapter has been reviewed by Mike Josling

- Chapter 10: Alternatives to Bankruptcy

Receivership

The following chapter has been updated by Brent Norling

- Chapter 14: Company Receiverships

The following chapter has been reviewed by Kalev Crossland

- Chapter 15: Hiving Down

Corporate Rescue

The following chapter has been reviewed by Mike Josling

- Chapter 16: Compromises, Amalgamations and Schemes of Arrangement: Introduction

The following chapter has been reviewed by David Brown

- Chapter 17: Voluntary administration

Antecedent Transactions

The following chapter has been updated by Nick Moffat and Murray Tingey

- Chapter 24: Avoidance of Antecedent Transactions

Secured Debt

The following chapter has been reviewed by Michael Arthur

- Chapter 25: Insolvency and the Personal Property Securities Act

Directors' Duties

The following chapters have been reviewed by Peter Watts

- Chapter 32: Directors' Insolvency Duties

- Chapter 33: Phoenix Companies

Special Entities

The following chapters have been reviewed by Kalev Crossland

- Chapter 40: Insolvent Deceased Estates
- Chapter 41: Bankruptcies Involving Partnerships
- Chapter 42: Second Bankruptcy
- Chapter 46: Special Entities in the Context of Insolvency: Trading Trusts

Court Procedure

The following chapters have been updated by Graham Taylor

- Chapter 54: High Court Rules, Part 24: Insolvency
- Chapter 55: High Court Rules, Part 31: Companies Liquidation

Forms and Precedents

The following documents have been reviewed by Jim Guest

- Receivership
- Appointment of liquidators
- Resignation of liquidator
- Disqualification of liquidator
- Creditors' claims
- Creditors' meetings
- Reporting
- Completion of liquidation